

# Late payment interest information 2017/18

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London Borough of Richmond

*16 April 2019*

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**Late Payment Interest**

As required under the Public Contracts Regulations 2015. The Late payment interest information for 17/18 was:

The percentage of the total number of invoices that should have been paid within 30 days.	67%
The total amount of any liability to pay interest which accrued by virtue of a breach of the requirement in regulation 113.	£282,357.55
The amount of interest paid to suppliers due to late payment.	£619.19