



## BUSINESS SERVICES

**Invest in Richmond upon Thames**

*We're London and more*

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# Great Place To Do Business

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Richmond upon Thames is an excellent location for business, financial and ICT services, offering a range of properties from managed workspace to larger offices in the main centres of Richmond, Twickenham and other district centres.

Business services are spread throughout the borough with the main concentration in Richmond Town Centre and Teddington. However, there are also a high proportion of self employed businesses working from home.

The borough provides a large number of small units – 95% of the 5,690 units employ 10 people or less. This makes Richmond upon Thames a great place to develop your business. There are 379,000 square metres of office space available, largely in Richmond Town Centre, Twickenham and the Hamptons. Rental ranges are between £10 and £34 per square feet, per annum.

Notable office and business centres are available at multiple sites in Richmond, Twickenham and Mortlake. There are also a large number of key industrial and business parks in the borough. For new small businesses, there is also a good range of serviced offices available including Regus in Richmond and MWB in Richmond and Twickenham.

The borough is extremely well connected for both tourists and business visitors. There is excellent access to central London and the main motorway network connects Richmond upon Thames to the rest of the UK as well as to Heathrow airport. In addition, there are a number of thriving business networks which support the sectors locally, including the Richmond Chamber of Commerce and thebestofrichmond.

# Key companies already here

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Many significant and growing companies from the Business Services sector have already chosen to invest in Richmond upon Thames:

- eBay (UK) Ltd and Paypal (UK) Ltd
- SERCO (one of the largest employers in the borough)
- Sterling Insurance Group
- Securitas Security Services
- Fisher Meredith and Rowberry Morris (Solicitors)
- Accountants, architects and surveyors e.g. Levene Chartered Surveyors;
- NJC Property & Construction Surveyors
- Commercial estate agents e.g. Martin Campbell; Michael Rogers; Sneller Commercial; Milestone Commercial and many others
- Business consultants and ICT specialists e.g. Service-Now.com

## Business Services sector Richmond upon Thames 2008



## Local business viewpoint

### eBay

“We relocated from Chiswick to Richmond, primarily because its commercial property market offered the company considerable space flexibility for its future growth – from around 300,000 customers to today’s 1.3m plus! Over time, we’ve also employed many well educated and talented people and have come to appreciate the very special amenities, culture and community that Richmond has to offer.”

*Douglas, McCallum, Senior Vice President Europe, eBay*

### Rowberry Morris Solicitors

“We recently opened a new office in Richmond, following the growing success of three other offices in Reading, Tadley and Staines. The new office, located at the heart of Richmond in Clockhouse Chambers, The Square, provides a range of professional services relating to family law and property work at a reasonable cost. The firm chose Richmond for its latest office because it is a fantastic place for work, networking and socialising!”



*Nicola Cochran, Solicitor, T.E.P, Rowberry Morris Solicitors*

## Key facts and figures

The business, financial and ICT services sector includes ICT support, commercial estate agents, lawyers, accountants, banking, insurance, recruitment and security services amongst others.



- Business Services generated £76m (30%) of London's GVA in 2007, and provides over 1.1m jobs in the same area.
- Business Services is the largest sector in Richmond upon Thames with 22,100 employees, accounting for 30% of the employee jobs available. This is significantly more proportionally than the rest of the country. There is a diverse mix of sub-sectors, with a strong focus on higher value activities with the largest job contributors being the legal, accounting and consulting professions.
- In addition, there are 6,100 self employed residents (35% of all employment in borough and over twice the national average) within the business services sectors in Richmond upon Thames.
- Richmond upon Thames also has one of the highest numbers of VAT registered businesses (100) involved in financial intermediation within South London.
- With a 13% increase since 2000, employment in this sector in the Borough has outgrown both central London (3% growth) and the UK (5%).
- There are over 4,500 business units in business services, nearly 1,200 in ICT and almost 200 in finance.
- Richmond has recently attracted considerable foreign investment in the ICT sector – from USA, Australia and Sweden in particular

# People with skills and talent

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Thanks to a great range of education institutions on our doorstep, you'll have easy access to the new talent you need to help your business thrive:

- **St Mary's University College** (Degree courses in Business Law, Management Studies and International Business Practice)
- **Richmond Adult Community College** (Short courses in Business Enterprise and eBay; Business Studies and Enterprise; Office Technology, Employment Skills and Administration)
- **Hawk Training in Richmond** (Offers apprenticeships in Business Administration)
- **Kingston University** (Degree courses in Business, Computing, Economics and Management)
- **Roehampton University** (Degree courses in International Management and Finance.)

